Financial Report Fiscal Year 2017

Revenue
- Net patient service revenue: $44,819,785
- PACE Personnel Reimbursement: $10,171,463
- Grant and Contracts: $16,830,682
- Premium Revenue: $3,095,165
- Net assets released from restrictions used in operations: $4,196,711
- Other Revenue: $354,958

Total Revenue: $79,468,764

Expenses
- Salaries and Wages: $42,494,773
- Employee Benefits: $13,732,295
- Medical Expenses: $13,681,578
- Occupancy: $4,768,765
- Administrative and General Supplies and Expense: $1,269,544
- Purchased Services: $2,092,253
- Transportation: $105,764

Total Expense: $80,299,809

Service Statistics

Total Number of Visits: 283,281
Total Number of Patients: 40,846

Ethnicity
- Hispanic: 50%
- White: 17%
- African American: 11%
- Asian: 8%
- Multiracial: 9%

Economic Status (% of poverty level*)
- Below 100%: 60%
- 101-150%: 17%
- 151-200%: 11%
- 201-250%: 6%

* A family of 4 living at 100% the federal poverty level earns $24,600 a year or less
GROWTH AND EXPANSION
Rededicated William Mantzoukas Building honors co-founder
William Mantzoukas led the campaign to dedicate our new building to fellow co-founder the late Stephen D. Hayes in 2012. This year saw Bill’s name go up on our main building as both internal and external renovations were completed. The newly dedicated building hosts a primary care team, the OB/GYN department, and a new specialty team. Services on the new team include epidemiology, complex care management, an immunization clinic, and a new Employee Health Department.

Stephen D. Hayes Building Expansion
When the health center completed construction of the Stephen D. Hayes building in 2012 the third floor was left unfinished in anticipation of future expansion. In September 2016 this build out was complete and is now the new home to one of our large primary care teams and our pediatrics department.

Five new School Based Health Center expand access to care
The second of five new elementary school-based health centers opened this year, with three more scheduled in the next three years. These SBHCs focus on providing on-site behavioral health care to students who would otherwise not have access to vital support to help them thrive in school and at home.

Expanding access to addiction services
We doubled the space at our 280 Union Street location with a new primary care team that includes providers with expertise in Medication Assisted Treatment for opioid use disorders, including the treatment of pregnant women. This team, adjacent to our complex addictions team, has significantly expanded access to treatment.

INNOVATION AND RECOGNITION
Eradicating tuberculosis: LCHC innovates solutions
LCHC, in partnership with the Massachusetts Department of Public Health, was awarded $1.1 million in grant funding from the Centers for Disease Control to develop a first-in-the-nation treatment and prevention program for latent tuberculosis infection (LTBI). LTBI, in which a person carries the bacteria but has no symptoms and is not contagious, can develop into active TB but early identification and treatment can stop the spread of the disease. The partnership focuses on screening for and treating LTBI; educating health care providers, community organizations and community members on advances in testing and treatment; reducing the stigma around TB; and community education and engagement.

LCHC Recognized by the Centers for Disease Control as a 2017 Hypertension Control Champion
Million Hearts is a national initiative with the goal of preventing 1 million heart attacks and strokes between 2017 and 2022. This recognition is awarded to professionals, practices, and systems who have been able to achieve blood pressure control for at least 70% of their adult patients with hypertension. Out of 100 applicants, Lynn Community Health Center is one of 24 Champions, and the only Champion from Massachusetts.

Patient Centered Medical Home Milestone
Several years of hard work culminated in the announcement in September 2017 that Lynn Community Health Center has been recognized by the National Committee on Quality Assurance as a Patient Centered Medical Home Level 3—the highest level of recognition by the agency. This means that the health center has met rigorous standards around quality, access, technology, and other measures that improve patient outcomes and reduce the cost of care.

Becoming an Accountable Care Organization
In preparation for major changes that MassHealth will make in the next year, the health center joined with 14 other Community Health Centers in Massachusetts to form an Accountable Care Organization (ACO) called Community Care Cooperative (C3). This unique partnership is one of 17 ACOs that MassHealth is contracting with to care for most of their members.

Under the new ACO model, health care providers will be paid to improve the care coordination and health outcomes for MassHealth members, a significant change from a traditional fee for service model. C3 is unique in that it is centered around a network of primary care providers rather than a hospital or insurance network.